

c) CRUISE AND BOATING EVENT DEPOSIT AND REFUND POLICIES

Purpose:

To ensure consistent and fair application of cruise deposits, payments and refunds, the Board of Directors has approved the following standardized policies effective August 14, 2008.

Any changes to the Policies may be recommended to the Board of Directors who shall have final approval responsibility. The intent is that this Policy will not be changed by annually by incoming Fleet Captains/Cruise Committees.

Reference:

“Cruise and Boating Event Registration Policies and Procedures,” approved by the Board of Directors effective May 8, 2008: Valid registrations must include the completed Boat and Crew Information Form and the specified deposit.

Deposit Policies:

1. No deposits are required for lunch cruises.
2. The following standard deposits are required for boating events and cruises:

Fleet-ins	\$40
Raft-ups	\$20
Overnight cruises (up to three days)	\$50
Overnight cruises (more than three days)	\$100
3. The Cruise Leader may specify a higher deposit to reflect the actual anticipated cost of the cruise. The difference between the initial deposit and the higher deposit shall be announced at or before the Selection Date (as defined in the above referenced document) and payable within one week after the Selection Date. Should the participant decline to pay the balance, the reservation will be cancelled.
4. The Cruise Leader will determine the additional deposit required for guests aboard a participant's boat. The deposit will include a ten dollar contribution to the Cruise Fund for each RPYC member couple.
5. All deposits must be by check made out to the Cruise Leader.

Refund Policies:

1. Within two days after the Selection Date, the Cruise Leader will notify all who registered whether they are confirmed on the cruise or if not, their priority on the waiting list. If a cruiser chooses to withdraw from the waiting list when notified, the deposit will be refunded (see referenced document).

2. If a cruise is canceled for any reason (slips become unavailable, weather, etc.), all deposits will be refunded. However, any expenses incurred shall be deducted from the deposit refunds.
3. If participants withdraw from a cruise after the Selection Date for reasons beyond their control (boat breakdown, health issues, etc), their deposit will be refunded. However, any expenses incurred shall be deducted from the deposit refunds. Participants who withdraw by choice will forfeit the ten dollar Cruise Fund contribution, in addition to expenses incurred. If their place on the cruise is filled from the Waiting List or they recruit a replacement, deposits will be refunded in full.
4. Within two weeks after a boating event is complete (or at such date as bills for all expenses are received), the Cruise Leader will refund the excess deposits paid to the boating event participants and provide the participants and the Cruise Committee Treasurer with a financial summary of receipts and expenses. Refunds less than \$5.00 per boat may be donated to the Cruise Fund at the discretion of the Cruise Leader. If expenses exceed deposits, the Cruise leader will request the additional funds from the cruise participants.
5. All refunds of deposits shall be approved by the Fleet Captain to ensure fairness and consistency. The Cruise Committee will be the final arbitrator of any issues.